

ESTIMATED TWO YEAR EARNINGS PROJECTION

Name of Operating Company: _____

	Year 1	% of Sales	Year 2	% of Sales
Gross Receipts				
Cost of Goods Sold				
GROSS PROFIT				
<u>Expenses:</u>				
Advertising				
Auto Expense				
Bank Charges & Credit Card Fees				
Depreciation				
Dues & Subscriptions				
Electricity				
Entertainment & Promotion				
Gas				
Insurance				
Interest				
Licenses & Permits				
Office Expense				
Payroll Taxes				
Postage				
Real Estate Taxes				
Rent				
Repairs / Maintenance				
Salaries - Officer Compensation				
Salaries and Wages				
Supplies				
Telephone				
Other:				
Other:				
Total Expenses				
NET PROFIT:				
Less Federal/State Income Taxes				
Less Sub "S" Distributions				
NET PROFIT AFTER TAXES:				

Please provide a list of the assumptions used when completing these projections.